

**For Immediate Release**

**Sterling Multifamily Trust  
Completes Disposition of Essex Apartments  
(Fargo, North Dakota)**

Company Release – June 17, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of Essex Apartments, an 18-unit apartment complex in Fargo, North Dakota, for a total sales price of \$1,039,175 on June 14, 2024.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

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