

**For Immediate Release**

**Sterling Multifamily Trust  
Completes Disposition of Applebee's Restaurant  
(Bloomington, Minnesota)**

Company Release – December 19, 2022

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of the Applebee's restaurant located in Bloomington, Minnesota for a total sales price of \$2,887,727 on December 6, 2022.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

**For Additional Information**

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