

For Immediate Release
Sterling Multifamily Trust
Announces Completion of Share Offering

Company Release – December 23, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced the successful completion of its recent private share offering on December 16, 2024. Raising more than \$31,000,000, the Trust will use the offering proceeds to pursue investment opportunities in accordance with its investment strategy and policies, as well as related portfolio initiatives.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as General Partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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