

For Immediate Release

**Sterling Multifamily Trust Acquires Foxtail Creek Townhomes
(Fargo, North Dakota)**

Company Release – September 16, 2020

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Foxtail Creek Townhomes located in Fargo, North Dakota for a total purchase price of \$1,450,000, on September 15, 2020. Foxtail Creek Townhomes is a townhome community totaling 30 units and was acquired with cash.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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