

For Immediate Release

**Sterling Multifamily Trust Acquires Bradbury Apartments
(Bismarck, North Dakota)**

Company Release – October 25, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Bradbury Apartments located in Bismarck, North Dakota for a total purchase price of \$5,826,000 on October 24, 2018. Bradbury Apartments is a four-building, 96-unit property and was acquired using both debt financing and placement of 1031 dollars.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information
Brittany Edmondson
Investor Relations Coordinator
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 205-1146