

For Immediate Release

**Sterling Multifamily Trust Acquires Belmont East Apartments
(Bismarck, North Dakota)**

Company Release – March 2, 2020

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Belmont East Apartments located in Bismarck, North Dakota for a total purchase price of \$594,000 on March 1, 2020. Belmont East Apartments consists of one building totaling 11 units and was acquired through a 721 UPREIT.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

Cellina Ruffy
Investor Relations and Communications Coordinator
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 205-1146