# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | 2. Issuer Name **and** Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---|---|
| **Stock Angela Dawn** <br><br> (Last) (First) (Middle) | **Sterling Real Estate Trust [ NONE ]** | \_\_\_\_ Director \_\_\_\_\_ 10% Owner <br> **X** \_\_ Officer (give title below) \_\_\_\_\_ Other (specify below) <br> **Chief Accounting Officer** |
| **1711 GOLD DRIVE SOUTH, SUITE 100** <br> (Street) | 3. Date of Earliest Transaction (MM/DD/YYYY) <br><br> **1/16/2018** | |
| **FARGO, ND 58103** <br> (City) (State) (Zip) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) <br><br> **X** \_ Form filed by One Reporting Person <br> \_\_\_ Form filed by More than One Reporting Person |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| **Common Shares** | 1/16/2018 | | P | | 12.5991 (1) | A | $17.575 | 907.2580 | D | |
| **Common Shares** | 1/16/2018 | | P | | 2.1684 (1) | A | $17.575 | 156.1506 | I | **By Daughter** |
| **Common Shares** | 1/16/2018 | | P | | 2.1684 (1) | A | $17.575 | 156.1506 | I | **By Daughter** |

### Table II - Derivative Securities Beneficially Owned ( *e.g.* , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

**Explanation of Responses:**

**(1)** Includes shares acquired on January 16, 2018 under the Sterling dividend reinvestment plan.

**Reporting Owners**

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| **Stock Angela Dawn** <br> **1711 GOLD DRIVE SOUTH** <br> **SUITE 100** <br> **FARGO, ND 58103** | | | **Chief Accounting Officer** | |

**Signatures**

| /s/Ryan M. Downs, Attorney-in-Fact | 1/18/2018 |
|---|---|
| ** Signature of Reporting Person | Date |