

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Purchase of
Prairiewood Meadows Apartments (Fargo, ND)**

Company Release – 11/9/2012

FARGO, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP, through a wholly owned special purpose entity, successfully closed on the Prairiewood Meadows apartment complex, located in Fargo, North Dakota for \$3,450,000. The property, located near the Interstate 94 corridor, has 85 apartment units in five buildings.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of June 30, 2012, INREIT reported more than \$368 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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