

**For Immediate Release**

**INREIT Real Estate Investment Trust Closes on Purchase of  
Kennedy Apartments, Fargo, North Dakota**

Company Release – February 28, 2013

FARGO, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP, successfully closed on Kennedy Apartments located in Fargo, North Dakota for \$714,000. Kennedy Apartments is a 12 unit community located in South Fargo near 13<sup>th</sup> Avenue and 42<sup>nd</sup> Street.

---

**ABOUT INREIT REAL ESTATE INVESTMENT TRUST**

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2012, INREIT reported more than \$381 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at [www.inreit.com](http://www.inreit.com) or [www.sec.gov](http://www.sec.gov).

**INREIT Real Estate Investment Trust**  
1711 Gold Drive, Suite 100  
Fargo, ND 58103  
701-353-2720

**For Additional Information**  
Brittaney van der Hagen  
Investor Relations  
1711 Gold Drive, Suite 100  
Fargo, ND 58103  
701-353-2729  
Email: [bvanderhagen@inreit.com](mailto:bvanderhagen@inreit.com)