

**For Immediate Release**

**INREIT Real Estate Investment Trust Closes on Purchase of  
Dairy Queen Grill & Chill (Dickinson, ND)**

Company Release – 01/19/2012

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Dairy Queen Grill & Chill, located along the 1-94 corridor, in Dickinson, North Dakota for \$1,330,000. The purchase and lease-back transaction incorporated a 18-year absolute triple-net (NNN) lease with the same management team currently managing INREIT's Dairy Queen in Moorhead, Minnesota.

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**ABOUT INREIT REAL ESTATE INVESTMENT TRUST**

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2011 INREIT reported more than \$357 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at [www.inreit.com](http://www.inreit.com) or [www.sec.gov](http://www.sec.gov).

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