

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Purchase of
Guardian Building Products Distribution, Inc. Building (Fargo, ND)**

Company Release – 8/29/2012

FARGO, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Guardian Building Products Distribution Inc. (Guardian) building, located in Fargo, North Dakota for \$3,450,000. The purchase incorporated a double-net (NN) lease, with multiple options, with Guardian, a privately held building products distributor headquartered in Greer, South Carolina.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of June 30, 2012 INREIT reported more than \$368 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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